



BEARFACTS 1997 – 2007

Hancock , Iowa [19081]

Hancock is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2007 population of 11,368 ranked 67th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Hancock had a per capita personal income (PCPI) of \$34,878. This PCPI ranked 22nd in the state and was 100 percent of the state average, \$34,916, and 90 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.9 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Hancock was \$22,657 and ranked 48th in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Hancock had a total personal income (TPI) of \$396,488*. This TPI ranked 63rd in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Hancock was \$272,863* and ranked 65th in the state. The 2007 TPI reflected an increase of 11.2 percent from 2006. The 2006-2007 state change was 7.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hancock. In 2007 net earnings accounted for 72.5 percent of TPI (compared with 63.8 in 1997); dividends, interest, and rent were 11.6 percent (compared with 21.5 in 1997); and personal current transfer receipts were 15.9 percent (compared with 14.7 in 1997). From 2006 to 2007 net earnings increased 13.4 percent; dividends, interest, and rent increased 6.0 percent; and personal current transfer receipts increased 5.4 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent decreased on average 2.4 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hancock increased from \$359,546* in 2006 to \$398,635* in 2007, an increase of 10.9 percent. The 2006-2007 state change was 6.9 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$243,572* to the 2007 estimate was 5.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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